

The National Taxation Bureau accepts the Xindian land of the second wife of the Zhong Tai Hotel founder to offset the estate tax of \$220 million

The Taipei Branch of the Administrative Enforcement Agency of the Ministry of Justice on June 7, 2022 held a "Joint auction on the first Tuesday of every month, starting at 3 p.m." and the second wife of Zhong Tai Hotel founder Lin Zhu ○○ was accepted by the National Taxation Bureau of Taipei, Ministry of Finance with a declaration to have taken over four parcels of land in Xindian with a reserve price of NT\$249.82 million, so that the estate tax owed by her for many years can be settled.

The estate of Lin Zhu ○○, who passed away in 1998, was left with a large amount of estate tax, which was assessed by the National Taxation Bureau of Taipei and transferred to the Taipei Branch for enforcement. The estate tax case has an outstanding balance of over \$220 million to date. Today, the Taipei Branch auctioned off four parcels of land in Xindian with a total area of 1,369.19 square meters (approximately 414.18 pings) and a total reserve price of \$249.82 million. This is the third auction proceeding. Although there was no bidder on this day (7th), the agent of the National Taxation Bureau of Taipei declared on the spot that they were willing to take the real

estate at the reserve price and pay the auction price with the estate tax claim, thus the estate tax owed for many years is expected to be settled. Another residential site in Wenshan District, Taipei City was bid away today for \$1,501,000 by the Taipei Branch on the same day (7th). For movable properties, several sets of gloves and masks and the trademark rights of the well-known audio company Airsafe International were also sold off. The total amount of real estate and movable property bidden away (accepted) in the joint auction of this day (7th) for \$251,361,300, with fruitful results.



The agent of the National Taxation Bureau stated for the acceptance



Real estate bid opening