



**Press Release from the Taipei Branch,
Administrative Enforcement Agency,
Ministry of Justice**

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**Record-Breaking Luxury Car Auction: Iconic Hypercars
"LaFerrari" and "Porsche 918 Spyder" Sold in Historic
Sale**

The Taipei Branch of the Administrative Enforcement Agency (AEA), under the Ministry of Justice (MOJ), held the "Joint Prosecution and Enforcement Crackdown on Fraud, Guarding Justice – Prince Group Project Auction" today at the Taiwan Police College. The event was presided over by Minister Cheng of the Ministry of Justice, signaling the government's unwavering commitment to inter-agency collaboration in combating fraud. The auction drew an overwhelming response with 266 registered bidders, resulting in the successful sale of 24 luxury vehicles. Among the highlights were two world-renowned "Mythical Beasts" hypercars: the Porsche 918 Spyder and the Ferrari LaFerrari. The single-day auction generated a total of NT\$436.62 million, successfully achieving the policy objectives of depriving criminal proceeds and compensating victim losses.

In his opening remarks, Minister Cheng emphasized that the Executive Yuan's "New Generation Anti-Fraud Strategy Action Guidelines" focus on five key pillars: identifying, blocking, preventing, punishing, and shielding against fraud. He noted that the Ministry of Justice remains at the forefront of defending justice. This event serves not only as an auction but as a significant milestone in the close cooperation between prosecution, investigation, police, and administrative enforcement agencies. It also stands as a successful example of mutual legal assistance between Taiwan and the United States in combating crime.

Minister Cheng highlighted that despite the challenges posed by transnational criminal organizations attempting to conceal assets, law enforcement agencies have demonstrated professional resilience in blocking the outflow of illicit assets. Moving forward, departments will continue to deepen cooperation, ensuring that public authority remains the strongest bulwark of social justice and that offenders realize the law is inescapable.

The auction featured 33 luxury vehicles seized by the Taipei District Prosecutors Office during the investigation of illegal fundraising and fraud cases involving members of the Prince Group, including Chen et al. The atmosphere at the auction was highly competitive, with bidders aggressively vying for the prestigious collection. Following several rounds of intense bidding, the two most anticipated hypercars—the Porsche 918 Spyder and the Ferrari LaFerrari—were hammered down at NT\$56 million and NT\$135 million, respectively. Other luxury marques, including Rolls-Royce and Lamborghini, also found new owners, bringing the total number of successfully auctioned vehicles to 24.

The Taipei Branch further explained that fraud and money laundering severely undermine financial order and social trust, and the government maintains a zero-tolerance policy toward such crimes. By utilizing the "mechanism for the timely disposal of seized property during investigation," the authorities can effectively prevent the depreciation of seized assets over time. The proceeds from such auctions are either remitted to the National Treasury or reserved for future restitution to victims, serving as a concrete manifestation of judicial justice. The Taipei Branch extended special thanks to the Taiwan Police College for providing the excellent venue, which allowed this large-scale event—combining judicial practice with law enforcement education—to be completed successfully. In the future, the Taipei Branch will continue to work closely with prosecution authorities to proactively handle the disposal of seized assets, building a robust line of defense to protect the public's property.



Minister Cheng inspecting the vehicles up for auction.



Minister Cheng giving an address.



Oath-taking ceremony to combat fraud.



Group photo from the anti-fraud pledge ceremony.



The auctioneer presiding over the auction.



Bidders raising their paddles to place bids.